

UDS D Record: All You Need to Know

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Reporting to Receivers

- History



- **Paper Reports**
- **No Uniformity**
- **Inconsistent
Completion**
- **Labor Intensive**

**UDS Version 1 - Property/
Casualty Claims Reporting -
April 1, 1995**

**UDS Version 2.1 - Property/
Casualty Claims Reporting -
January 1, 2005**

What is UDS ?

- **Electronic Communication Protocol**
- **Defined Computer File Formats**
- **Universal Adaptability**
- **A means of preliminary
information and data transfer**

**How Does
UDS Operate ?**

GUARANTY FUNDS TO RECEIVERS

**“C” Record – Loss &
Unearned Premium Report
– Transmit Claim Payment
Transaction Information &
Claim Reserve Information
to Receivers – Monthly or
Quarterly (Receiver Option)**

UDS Benefits

Uniform Information

Standardized Coding

Reduce/Eliminate Data Entry

Cross Reference

Simplify Reporting

Reinsurance Recoveries

**UDS
FINANCIAL
REPORTING**

GUARANTY FUNDS TO RECEIVERS

**“D” Record – Financial
Report – Including All
Claims and Administrative
Expenses - Quarterly**

OBJECTIVE

- 1. Replace hardcopy insolvency financial reports with an electronic reporting system;**

OBJECTIVE

2. Create a single,
CONSISTENT
financial reporting
format for all
insolvencies;

OBJECTIVE

**3. Internal matching
with specific fields in
the claims reporting
format.**

**question and
Answer Time!**

Thank you!