

National Conference of Insurance Guaranty Funds  
2025 Summary of Property and Casualty Insurance Guaranty Fund Statutes

## CLAIMS PARAMETERS

STATE	DEDUCTIBLE/ COVERED CLAIM	MAXIMUM PER CLAIM	WORKERS' COMP PAID IN FULL?	NET WORTH PROVISION
NAIC	NONE	\$500,000/CLAIMANT	YES	VARIOUS OPTIONS OUTLINED
NCIGF	NONE	\$300,000/CLAIMANT	YES	YES (OPTION FOR 3 <sup>RD</sup> PARTY EXCLUSIONS)
AL	NONE	\$300,000	YES	YES \$25M 1st, SUBRO
AK	NONE	\$500,000	YES	NONE
AZ	\$100	\$300,000	YES	NONE
AR	NONE	\$300,000	YES	YES \$50M 1st, 3rd
CA	NO PAYMENT FOR LOSS CLAIMS LESS THAN \$100. DOES NOT APPLY TO WC OR UEP	<p style="text-align: center;">\$500,000</p> <ul style="list-style-type: none"> <li>• WITH RESPECT TO A POLICY OF RESIDENTIAL PROPERTY INSURANCE, EACH CLAIM FOR A LOSS UNDER A DIFFERENT COVERAGE CATEGORY SHALL BE CONSIDERED A SEPARATE COVERED CLAIM</li> <li>• A CLAIM FOR DAMAGES OR LOSSES TO A DWELLING STRUCTURE UNDER A POLICY OF RESIDENTIAL PROPERTY INSURANCE SHALL NOT EXCEED \$1,000,000</li> </ul>	YES	NONE
CO	NONE	\$300,000	YES	YES \$10M 1st, \$25M SUBRO
CT	\$100 (EXCEPT UEP & WC)	\$500,000	YES	YES \$25M 1st, \$50M SUBRO
DE	NONE	\$500,000	YES	YES \$10M 1st, \$25M SUBRO
DC	NONE	\$300,000	YES	YES \$50M SUBRO

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FL	\$100	<p style="text-align: center;">\$300,000</p> <ul style="list-style-type: none"> <li>• LIMIT OF \$200,000 PER RESIDENTIAL UNIT FOR POLICIES COVERING CONDOMINIUM ASSOCIATIONS OR HOMEOWNERS ASSOCIATIONS.</li> <li>• POLICIES PROVIDING COVERAGE FOR HOMEOWNER'S INSURANCE SHALL PROVIDE FOR AN ADDITIONAL \$200,000 FOR THE PORTION OF A COVERED CLAIM WHICH RELATES ONLY TO THE DAMAGE TO THE STRUCTURE AND CONTENTS</li> </ul>	<p>WC NOT CVRD WORKERS' COMPENSATION CLAIMS COVERED BY SEPARATE WORKERS' COMPENSATION SECURITY FUND.</p>	<p>NONE COVERED CLAIM DOES NOT INCLUDE ANY CLAIM THAT WOULD OTHERWISE BE A COVERED CLAIM UNDER THIS PART THAT HAS BEEN REJECTED BY ANY OTHER STATE GUARANTY FUND ON THE GROUNDS THAT AN INSURED'S NET WORTH IS GREATER THAN THAT ALLOWED UNDER THAT STATE'S GUARANTY FUND LAW.</p>
FLWC	NONE	<p>NO LIMIT WC; \$300,000 EMPLOYER LIABILITY</p>	YES	<p>NONE COVERED CLAIM DOES NOT INCLUDE ANY CLAIM THAT WOULD OTHERWISE BE A COVERED CLAIM UNDER THIS PART THAT HAS BEEN REJECTED BY ANY OTHER STATE GUARANTY FUND ON THE GROUNDS THAT AN INSURED'S NET WORTH IS GREATER THAN THAT ALLOWED UNDER THAT STATE'S GUARANTY FUND LAW.</p>
GA	\$50 CLAIMS UP TO DEDUCTIBLE AMOUNT ARE NOT PAID, CLAIMS OVER DEDUCTIBLE AMOUNT PAID IN FULL.	\$300,000	YES	<p>YES \$10M 1st, \$25M 3rd, SUBRO See state summary and law for special net worth provisions</p>
HI	NONE	\$300,000	YES	YES \$25M 1st, \$50M SUBRO
ID	NONE	\$300,000	YES	NONE

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IL	NONE	\$500,000  <ul style="list-style-type: none"> <li>Obligations on excess workers' comp over self insured retention subject to claim cap.</li> <li>\$500,000 - Cybersecurity</li> </ul>	YES	YES \$25M 1st, 3rd, SUBRO
IN	NONE	\$300K/CLAIM; PER Occurrence limit	YES.	YES \$25M 1st, \$50M 3rd
IA	NONE	\$500,000	YES	NONE IOWA DOES NOT COVER CLAIM OF PERSON WHOSE NET WORTH IS GREATER THAN THAT ALLOWED BY GUARANTY FUND LAW OF HIS OR HER STATE OF RESIDENCE.
KS	NONE	\$300,000  <ul style="list-style-type: none"> <li>\$300,000 for cybersecurity claims</li> </ul>	YES	NONE
KY	NONE	\$300,000  <ul style="list-style-type: none"> <li>\$500,000, per insured event for benefits arising from a cybersecurity insurance policy.</li> </ul>	YES	YES \$10M 1st, SUBRO
LA	\$100	\$500,000	YES	YES \$25M 1st, SUBRO
ME	NONE	\$300,000	YES	YES \$25M 1st
MD	\$100	\$300,000/CLAIM	YES	YES \$50M 1st
MA	NONE	Liquidation occurred: After Jan. 1, 2023: \$1,000,000 (property claims); \$500,000 (other claims); \$50,000 (unearned premiums)	YES	YES \$25 M 1st, SUBRO
MI	NONE	\$5,000,000 (SUBJECT TO CPI)	YES	YES \$25M 1st, 3rd (SUBJET TO CPI)
MN	NONE	\$300,000	YES	YES \$25M 1st, SUBRO
MS	\$50	\$300,000	YES	NONE
MO	NONE	\$300,000	YES	YES \$25M 1st, 3rd

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MT	NONE	\$300,000	YES Excess workers compensation not subject to claim cap.	YES \$50M SUBRO
NE	NONE	\$300,000	YES	NONE
NV	NONE	\$300,000	YES	YES \$10M 1st, \$25M 3 <sup>rd</sup> CUT OFF SUBRO 25 MILLION, ANTI NET WORTH
NH	NONE	\$300,000	YES	YES YES 25M, SUBRO AFTER 8-6-2004
NJ	NONE	\$300K/CLAIM	WC NOT CVRD WORKERS' COMPENSATION CLAIMS COVERED BY SEPARATE WORKERS' COMPENSATION SECURITY FUND.	YES \$25M 1ST, SUBRO
NJWC	NONE	NONE	YES	NONE
NM	\$25	\$100K PER CLM OR CLMNT	YES	NONE
NY	NONE	\$1MM/CLM;\$5MM/POL (NONRES)	WC NOT CVRD WORKERS' COMPENSATION CLAIMS COVERED BY SEPARATE WORKERS' COMPENSATION SECURITY FUND.	NONE
NC	\$50	\$500,000	YES	YES \$50M 1ST AND 3RD, SUBRO
ND	NONE	\$300,000	WORKERS' COMPENSATION INSURANCE WRITTEN EXCLUSIVELY THROUGH MONOPOLISTIC STATE FUND.	YES \$10M 1ST, \$25M SUBRO
OH	\$100 CLAIMS UP TO DEDUCTIBLE AMOUNT ARE NOT PAID, CLAIMS OVER DEDUCTIBLE AMOUNT PAID IN FULL.	\$300,000	WORKERS' COMPENSATION INSURANCE WRITTEN EXCLUSIVELY THROUGH MONOPOLISTIC STATE FUND.	YES \$50M 1ST AND 3RD

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OK	NONE	\$150,000 PER CLAIMANT	YES	YES \$50M 1ST AND 3RD, SUBRO FOR 3RD
OR	NONE	Insolvency of insured occurred: Between Sep. 9, 1971-Dec. 31, 2024: \$300,000 After Jan. 1, 2025: \$600,000	YES	YES \$25M 1ST, SUBRO
PA	NONE	\$300,000	WC NOT CVRD WORKERS' COMPENSATION CLAIMS COVERED BY SEPARATE WORKERS' COMPENSATION SECURITY FUND.	YES \$25M 1ST, \$50M SUBRO
PAWC	NONE	MAXIMUM IS AWARD AMOUNT. PAYMENT PURSUANT TO LONGSHORE & HARBOR WORKERS' COMPENSATION ACT SHALL BE MADE AT FEDERAL OR STATE BENEFIT LEVEL, WHICHEVER IS LOWER.	YES	NONE
PR	\$100	\$300,000, \$1 MILLION AGGREGATE	WORKERS' COMPENSATION PAYMENTS SUBJECT TO BOTH DEDUCTIBLE AND MAXIMUM CLAIM AMOUNT.	NONE
RI	NONE	Insolvency of insured occurred: After January 1, 2026: \$1,000,000 (property loss claims only) After January 1, 2008: \$500,000 (all other types of claims) Prior to January 1, 2008: \$300,000	YES	YES \$50M 1ST PARTY AND SUBRO
SC	\$250	\$300,000	YES	YES \$10M 1ST, \$25M SUBRO
SD	NONE	\$300,000	YES	YES \$50M 1ST, SUBRO
TN	\$100	\$100,000	YES	YES \$10M 1ST, \$25M SUBRO
TX	NONE	\$300,000	YES	YES \$50M 1ST (WC NOT EXCLUDED), SUBRO (FOR WC)
UT	NONE	\$300,000	YES	YES \$25M 1ST, SUBRO
VT	NONE	\$500,000	YES	NONE

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VI	\$50	\$50,000	WORKERS' COMPENSATION PAYMENTS SUBJECT ONLY TO MAXIMUM CLAIM AMOUNT.	NONE
VA	NONE	\$300,000	YES	YES \$50M SUBRO
WA	\$100	\$300,000	WC NOT COVERED EXCEPT LONGSHORE HARBOR WORKERS' COMPENSATION INSURANCE WRITTEN EXCLUSIVELY THROUGH MONOPOLISTIC STATE FUND.	NONE
WV	NO PAYMENT FOR LOSS OR UEP CLAIMS LESS THAN \$100. DOES NOT APPLY TO WC	\$300,000	YES	NONE
WI	NONE	\$500,000/RISK, LOSS OR LIFE	WORKERS' COMPENSATION PAYMENTS SUBJECT ONLY TO DEDUCTIBLE.	YES \$25M 1ST PARTY AND SUBRO
WY	\$250	\$300,000/CLAIMANT	YES	NONE

***Disclaimer***

*Although NCIGF has made every effort to produce the most complete, up-to-date, and accurate law summaries possible, this work is meant to be used for reference purposes only. It is not meant as a substitute for an official version of a state statute or for legal advice.*

*Future updated copies of this summary may be obtained by contacting NCIGF Legal ([legal@ncigf.org](mailto:legal@ncigf.org)) of the National Conference of Insurance Guaranty Funds, 300 N Meridian St, Ste 1020, Indianapolis, Indiana, 46204, (317) 464-8199.*