

# RHODE ISLAND PROPERTY & CASUALTY INSURANCE GUARANTY ASSOCIATION

One Bowdoin Square  
Boston, MA 02114-2916  
(617) 227-7020 (800) 852-2003  
Fax: (617) 227-8903

November 19, 2018

**TO: COMMISSIONER OF INSURANCE AND MEMBER INSURERS**

**RE: NOTICE OF REFUNDS OF ASSESSMENT**

The Board of Directors of the Rhode Island Property & Casualty Insurance Guaranty Association at its October 27, 2018 meeting reviewed the financial position of the Association and in view of the outstanding reserves, voted the following assessment and refunds of assessments as indicated below and on the enclosed statement:

<b>ASSESSMENT</b>	<b><u>AUTO</u></b>	<b><u>OTHER</u></b>	<b><u>WORKERS COMP</u></b>
Eastern Casualty			\$180,000
Lumbermens Underwriting Alliance			500,000
Castlepoint National Insurance Co.	\$210,000	\$43,000	
<b>Total Assessment</b>	<b>\$210,000</b>	<b>\$43,000</b>	<b>\$680,000</b>

<b>REFUND</b>	<b><u>AUTO</u></b>	<b><u>OTHER</u></b>	<b><u>WORKERS COMP</u></b>
Rumford Property and Liability Co.	(\$1,231,629)	(\$887,752)	
Reliance Insurance Company	(204,651)	(326,910)	
<b>Total Refund</b>	<b>(\$1,436,280)</b>	<b>(\$1,214,662)</b>	

If you have a net assessment, enclosed you will find two copies of your company's assessment statement. Please return one copy along with your check for the amount indicated **no later than December 27, 2018**. Please inform us of any change to your address on your remittance and forward to our address below.

If you have a net refund, enclosed you will find a copy of your company's assessment statement and a check. Please note that if an insolvency listed on this letter is not reflected on your company's assessment statement, you did not have premium for the applicable year. You were not previously assessed and therefore not eligible for a refund. If you have any questions relative to the above, or the enclosed, do not hesitate to contact us.

**RHODE ISLAND PROPERTY & CASUALTY  
INSURANCE GUARANTY ASSOCIATION  
ONE BOWDOIN SQUARE, 2<sup>ND</sup> FLOOR  
BOSTON, MA 02114-2916**

Sincerely,

Kathleen M. Lavin,  
Treasurer  
617-603-4736  
klavin@gfms.org

Enclosure