



Nevada Insurance Guaranty Association

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September 24, 2018

TO: Nevada Insurance Guaranty Association Member Companies

RE: Nevada Insurance Guaranty Association Assessment

Dear Member Company:

The Nevada Insurance Guaranty Association, through its Board of Directors, is authorized by NRS 687A.060 to assesses member insurers amounts necessary to pay the obligations of the association.

The Board of Directors meets twice annually or as needed. This is to advise you that the Board of Directors authorized an assessment of \$5,000,000 at the summer board meeting in August 2018. The assessment will be called in March of 2019 and is based on our member companies' 2017 net direct written premiums totaling \$4,671,568,832. This \$5,000,000 assessment equates to .11% of the 2017 net direct written premium total.

The next Board of Directors meeting is scheduled for February 5, 2019. The Board of Directors will continue to evaluate the obligations of the association at that meeting. We are sending you this notice now to assist you with your fiscal budgeting process. We will notify you if there are any changes regarding the assessment.

Please contact us if you have any questions or care to discuss the upcoming assessment in more detail.

Sincerely,
Nevada Insurance Guaranty Association

Bob Laudermilch, AIC, MLIS, CRIS
Executive Director