

December 1, 2020

TO: Nevada Insurance Guaranty Association Member Company

RE: Premium Tax Offset Statement and Assessments

Dear Member Company:

Attached please find your Premium Tax Offset Statement for 2020.

The Nevada Insurance Guaranty Association, through its Board of Directors, is authorized by NRS 687A.060 to assesses member insurers amounts necessary to pay the obligations of the Association. The Board of Directors meets in February and August of each year or as needed. This correspondence serves to advise you that the Board of Directors authorized an assessment of \$5,000,000 at the August 2020 Board Meeting. The assessment will be called in March of 2021 and is based on member companies' 2019 net direct written premiums totaling \$5,661,994,509. This \$5,000,000 assessment equates to .09% of the 2019 net direct written premium total.

The next Board of Directors meeting is scheduled for February 2021. The Board of Directors will continue to evaluate the obligations of the Association at that meeting. We are sending you this notice now to assist you with your fiscal budgeting process for 2021. We will notify you if there are any changes pertaining to this authorized assessment.

Please contact us if you have any questions regarding your Premium Tax Offset Statement or the upcoming assessment.

Thank you for your membership.

Sincerely,
Nevada Insurance Guaranty Association

Bob Laudermilch, AIC, MLIS, CRIS
Executive Director

Encl. PTO Statement