

Texas Property and Casualty Insurance Guaranty Association

9120 Burnet Road, Austin, TX 78758
(512) 345-9335 FAX Number (512) 795-0448

October 15, 2021

NAIC#: «NAIC»

«NAME»

«ADDR1»

«CITY», «STATE» «ZIP_»

Dear Association Member:

In September, the Board of Directors of the Texas Property and Casualty Insurance Guaranty Association approved an automobile line of business assessment. We need the assessment to pay covered claims from existing automobile insurer liquidations and related claims handling expenses.

The aggregate total of the assessment for all member companies writing automobile insurance in 2020 was \$55 million.

We use the individual assessment to assess each member company according to its portion of the total 2020 net direct written premiums in Texas for the automobile line of business. Impaired insurers are not included.

Here's how we calculated your assessment:

A Aggregate assessed amount	B Total statewide automobile premiums, 2020 (excluding existing impaired automobile insurers)	C Your company's total automobile premiums, 2020	D Your company's percentage of aggregate assessment $C \div B$	E Your assessment $D \times A$
\$55,000,000	\$26,565,111,092	«M_2020_Total_Auto_Lines_A_cross»	«Your_companys_percentage_of_aggregate_a»	«Assessment»

Please return the enclosed payment form with your check for the amount above to the address on the payment form. **You must pay within 30 days of receiving this letter.**

If your company owes more than \$500,000, you must pay by electronic wire transfer. Use the instructions on the payment form to do so.

When we get your payment, we will send you a certificate of contribution for the amount paid. If you report this information to the Internal Revenue Service, use our federal employer identification number, 74-1956695.

If you have any questions, please contact Daniel Ebeheakey at debeheakey@tpciga.org.

Sincerely,

A handwritten signature in blue ink that reads "Marvin Kelly". The signature is written in a cursive style.

Marvin Kelly
Executive Director

Enclosure