

December 5, 2022

**TO: Nevada Insurance Guaranty Association Member Company**

**RE: 2022 Premium Tax Offset Statement and 2023 Assessment**

Dear Member Company:

Attached please find your Premium Tax Offset Statement for 2022.

The Nevada Insurance Guaranty Association, through its Board of Directors, is authorized by NRS 687A.060 to assess member insurers amounts necessary to pay the obligations of the Association. The Board of Directors meets in February and August of each year or as needed. This correspondence serves to advise you that the Board of Directors authorized an assessment of \$9,000,000 at the August, 2022 Board Meeting. The assessment will be called in March of 2023 and is based on member companies' 2021 net direct written premiums totaling \$6,239,663,611. This \$9,000,000 assessment equates to .14% of the 2021 net direct written premium total.

The next Board of Directors meeting is scheduled for February, 2023. The Board of Directors will continue to evaluate the obligations of the Association at that meeting. We are sending you this notice now to assist you with your fiscal budgeting process for 2023. We will notify you if there are any changes pertaining to this authorized assessment.

Please contact us if you have any questions regarding your Premium Tax Offset Statement or the upcoming assessment.

Thank you for your membership

Sincerely,

Nevada Insurance Guaranty Association

Joel Fierro  
Executive Director

Encl. PTO Statement